

OVP Venture Partners Company Backgrounder

Leading the Pacific Northwest

For 30 years, OVP Venture Partners has led the drive into new, high-growth technology markets in the Pacific Northwest. OVP is recognized for its track record and unparalleled depth of commitment to its portfolio companies and investors.

\$750 million capital under management

OVP's committed capital under management is currently over \$750 million from sophisticated institutional investors such as endowments, foundations, pension funds and family trusts.

Fund	Amount	Date
Rainier Venture Partners	\$ 26 million	July 1983
Olympic Venture Partners II	\$ 42 million	April 1986
Olympic Venture Partners III	\$ 37 million	September 1994
Olympic Venture Partners IV	\$ 63 million	December 1997
Olympic Venture Partners V	\$ 148 million	December 1999
OVP Venture Partners VI	\$ 185 million	October 2001
OVP Venture Partners VII	\$ 250 million	May 2006
Total	\$ 751 million	

A track record that speaks for itself

OVP's first fund was formed in 1983, followed by six others. The firm has backed over 130 companies since its inception. To date, 56 have had successful liquidity events, including 24 IPOs and 32 acquisitions.

OVP maintains a Northwest focus and a national footprint. The majority of our portfolio companies are located in Washington and Oregon, with others on the West coast and a few in other regions of the country.

VCs who walk their talk

The Managing Directors walk the talk when they say their firm is a development business. Each partner stays intimately involved with the portfolio companies in which he or she invests. It's what sets us apart as leaders in Northwest venture capital today.

OVP Venture Partners' investment approach is to fund select startups – seed and first-round investments – from the beginning, defining each investment as a long-term partnership. Taking a hands-on approach, OVP's partners serve on every board of every deal. Our focus is on building and growing major market enterprises.

OVP is much more than just “doing a deal.” The firm originates and leads its investments, and supports its portfolio by establishing terms and conditions, recruiting management, and introducing other VCs and strategic alliances that foster the growth of a founder's business plan from start to finish. The company has strategic alliances with the Institute for Systems Biology and the Oregon Nanoscience and Microtechnologies Institute (ONAMI), among others.

Focused on early-stage, infrastructure technologies:

OVP makes equity investments in early-stage technology companies, with a specific emphasis in three core areas:

<i>Space</i>	<i>Current portfolio companies</i>
Cleantech	<ul style="list-style-type: none"> • EnerG2 – nano-engineered materials for energy storage • Novomer – catalyzing green chemistry • Verdezyne – metabolic pathways for converting renewable feedstocks into industrial chemicals
Digital Biology	<ul style="list-style-type: none"> • Accelerator – development of next-generation life-enhancing biotechnologies • Allozyne – modifying protein expression to improve drug efficacy, dosing and safety • Fate Therapeutics – discoveries in adult stem cell research • GenoLogics – business intelligence software for translational research • Groove BioPharma – microRNA therapeutics • NanoString – platform for single molecule ID (NASDAQ: NSTG)
Information Technology	<ul style="list-style-type: none"> • Adapx – mobile field data collection using digital pen/paper and software platform • Aggregate Knowledge – advertising analytics platform • CradlePoint - Equipment and SW for cellular and wireless communications • DataSphere – hyper-local neighborhood content, websites and targeted ads • PrecisionDemand – business intelligence software for direct response marketers • RedSeal – security assurance software for networks • Serus – WIIP management application • Symform – decentralized cloud computing storage • Talyst – pharmacy automation in hospitals and long-term care facilities

Experienced investing partners

OVP is led by three investing partners who are multi-talented business professionals with more than 100 years of combined experience in high technology companies: **Gerry Langelier, Chad Waite and Bill Funcannon.**

Sophisticated institutional and private investors

OVP's investors cover a range of sophisticated institutional sources. They include: Oregon Public Employees Retirement Fund, Washington State Investment Board, Meketa, Western Metal Industry Pension, Alfred I. duPont Trust, Oregon Growth Account, Kenyon College Endowment, Olin College of Engineering Endowment, Grove Street Advisors (for CalPERS), Indiana University Foundation, Oregon Health Sciences University Foundation, Oregon Community Foundation, and Darwin Ventures.

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